



STATEMENT

FROM GIBA CHAIRMAN, PATRICK FIRTH ON EU DEBATE

23.02.16

'At this stage it's business as usual. Guernsey is not part of the UK and we have a secure and stable relationship with the UK and with Europe under third country provisions. We don't expect that to change.

'However, we shall be keeping a close eye on the arguments put forward on both sides of the debate and in particular how any proposals might affect the City of London and the UK more broadly, as that is our main source of business - although we do work increasingly with other parts of Europe and the world.

'While both sides of the argument are keen to ensure that the City of London is not affected, any changes to the status of the City could be detrimental to us, so we will see how things develop over the next four months.

Having said that, even if a majority of UK voters were in favour of the UK leaving the EU it would potentially take a number of years to bring that into effect.'

ENDS