

GUERNSEY INTERNATIONAL BUSINESS ASSOCIATION

Summary Minutes of the meeting held on Tuesday 10 October 2017

Brexit

If and to the extent Brexit takes place, the Law Officers will be assured of sufficient resources through collaboration with the Commercial Bar Association (CBA) in Guernsey. Further, cooperation with their peers in Jersey may also lighten the load.

Consultation: Partnership Law

A public consultation on proposed amendments to the Partnerships (Guernsey) Law, 1995 will be published before the end of the year.

Air licensing framework

The priorities of GIBA and other business groups were being considered when determining an 'air licensing framework' which will include:

- lifeline routes
- strategic routes
- open skies routes

The air licensing framework will go before the States of Deliberation in December.

General Data Protection Regulation

Further to the resignations of Emma Martins, Data Protection/Information Commissioner, and Richard Thomas, former Information Commissioner of the United Kingdom, GIBA Council members were asked whether they would approve Guernsey pursuing its own agenda (independent of Jersey). After due consideration, it was agreed that GIBA Council supports the proposal.

Gross Domestic Product

The latest GDP figures would be published in November this year instead of August, due to the rebasing (and restatement) of Guernsey's GDP figures.

Technical: Enforcement Law

Mr. Rosumek, GIBA Technical, would like to thank those associations, firms and individuals who provided responses to the engagement in respect of the Enforcement Law.

Technical: Lending, Credit & Finance

The consultation on Lending, Credit & Finance is now closed. Some 30 responses have been received which provide clear guidance to the GFSC.

Guernsey Finance: agency review

Unlike Locate Guernsey, Visit Guernsey and Startup Guernsey, Guernsey Finance is not a currently government agency. As part of an agency review, GIBA and the CfED will be conducting an exercise to determine whether industry would support Guernsey Finance if it were to become a government agency.