

Guernsey's Business Sector Believes the Revive and Thrive Strategy Provides Opportunities

The Guernsey International Business Association (GIBA) welcomes the recently published Revive and Thrive Strategy to stimulate the island's economy post-Covid-19.

The Strategy is certainly a first step but also highlights the scale of the challenge whilst creating opportunity for our government to think and work differently, making bold decisions and importantly following these through with clear actions.

As a jurisdiction competitiveness is critical and, as the Strategy highlights, transport connectivity, digital advancement and investment in infrastructure are essential. Alongside these commitments, however, actions now need to proceed at a pace. This is more important than ever.

Diversification of the economy is important but Guernsey's main economic enabler is the finance industry, and support needs to be provided to strengthen and diversify this sector whilst continuing to enhance Guernsey's position as a jurisdiction of choice.

The States' environmental objectives are fully supported by GIBA, including the recent States Energy Policy which commits to decarbonisation. Economic and environmental interests are not separate and should be closely aligned in the States' action plans.

Guernsey is a community and the recent GuernseyTogether mentality has really highlighted the benefits that can come from us all working together. We now have an opportunity to build back better and thrive as we have the opportunity for the economy to prosper. This means islanders will have the opportunity to have careers which create a sustainable economy. There's no choice between business or the community - we are one.

Tony Mancini, GIBA Chair