

## **GIBA Congratulates Deputy Peter Ferbrache on his election to Policy & Resources Committee President**

The Guernsey International Business Association (GIBA) congratulates Deputy Peter Ferbrache on his new role as President of the Policy & Resources Committee. We echo his sentiment that swift action is needed in order for the island to 'revive and thrive', and we look forward to collaborating with him and all of the members of the States committees over the coming months.

In particular, we hope to work closely with members of the new Policy & Resources Committee and the Committee for Economic Development to ensure that the finance industry can continue to play its part in supporting the island's economic and social wellbeing.

The finance sector is the bedrock of Guernsey's economy and in such uncertain times, we believe that the policy of positive engagement with international bodies, like the EU and OECD is vital to maintaining and enhancing our position as leading finance centre.

We would also like to take this opportunity to thank Deputy St Pier for his work in the role of President of the Policy & Resources Committee over the last term and hope that we can build on his successful leadership of the management of the covid-19 pandemic for the benefit of the island.