

GIBA welcomes the Policy & Resources Committee's decision to commission further investigations as part of the ongoing tax review.

The Guernsey International Business Association (GIBA) welcomes the Policy & Resources Committee's decision to commission further investigations as part of the ongoing tax review. The question of how additional revenues are raised to meet the forecast annual shortfall is central to Guernsey's future economic and social success.

How those revenues are raised must take into consideration many complex and interrelated factors such as international tax reform, maintaining Guernsey's competitiveness and preserving jobs whilst also ensuring the tax system is equitable and sustainable.

A decision of this magnitude must be based on a thorough analysis of the options available, along with the possible consequences of those choices. We look forward to playing a role in the debate as it moves forwards.