



STATEMENT

24th October 2016

COMMENT FROM GIBA CHAIRMAN PATRICK FIRTH REF GSY PRESS QUERY ON GST

'As today's article states, the suggestion of a high rate of GST refers to one scenario within a much larger report. The key message is that government spending needs to be reduced in a sustainable way. We remain opposed to GST as a regressive and inflationary measure which would affect the competitiveness of our industry and cause a reduction in living standards for a good many people in Guernsey.'

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