

6 July 2024

Paul Sykes, Chair of the Guernsey International Business Association said: 'We congratulate the new UK government and look forward to continued collaboration for the mutual benefit of our economies. Guernsey's finance sector channels over £57 billion of investment into the UK, and our insurance sector facilitates savings exceeding £100 million for UK companies.'

'We acknowledge the Labour government's manifesto commitment to kickstarting economic growth through initiatives supporting innovation, artificial intelligence, and wealth creation. We welcome the government's dedication to sustainable development, emphasising inclusivity and partnerships with businesses and devolved governments. We look forward to partnering with them to enhance the business relationship between Guernsey and the UK.'